



Rizzetta & Company

# **Venetian Community Development District**

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**Financial Statements  
(Unaudited)**

**March 31, 2023**

**Prepared by: Rizzetta & Company, Inc.**

[venetiancdd.org](http://venetiancdd.org)  
[rizzetta.com](http://rizzetta.com)

**Venetian Community Development District**

Balance Sheet

As of 03/31/2023

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	River Club Fund	River Club Reserve	Total Gvmnt Fund	Fixed Assets Group	Long-Term Debt
<b>Assets</b>								
Cash In Bank	1,295,677	91,238	6,703	1,347,724	151,534	2,892,876	0	0
Investments	363,974	771,627	1,481,398	406,655	75,717	3,099,371	0	0
Accounts Receivable								
Accounts Receivable - Other	0	0	0	149,119	0	149,119	0	0
Assessments Receivable-Tax Roll	56,568	0	26,867	39,316	0	122,752	0	0
Prepaid Expenses	1,684	0	0	0	0	1,683	0	0
Inventory	0	0	0	47,488	0	47,488	0	0
Refundable Deposits	22,729	0	0	14,876	0	37,605	0	0
Due From Other	15,532	114,224	0	0	295,288	425,045	0	0
Fixed Assets	0	0	0	0	0	0	24,622,239	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,514,968
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	11,629,492
<b>Total Assets</b>	<b>1,756,164</b>	<b>977,089</b>	<b>1,514,968</b>	<b>2,005,178</b>	<b>522,539</b>	<b>6,775,939</b>	<b>24,622,239</b>	<b>13,144,460</b>
<b>Liabilities</b>								
Accounts Payable	124,837	0	0	204,570	0	329,407	0	0
Accrued Expenses	21,774	0	0	0	0	21,774	0	0
Other Current Liabilities	97	0	0	271,446	0	271,544	0	0
Due To Other	409,513	0	0	0	0	409,512	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	0	13,144,460
<b>Total Liabilities</b>	<b>556,221</b>	<b>0</b>	<b>0</b>	<b>476,016</b>	<b>0</b>	<b>1,032,237</b>	<b>0</b>	<b>13,144,460</b>
<b>Fund Equity &amp; Other Credits</b>								
Beginning Fund Balance	559,501	627,162	547,683	773,529	455,508	2,963,383	0	0
Investment In General Fixed Assets	0	0	0	0	0	0	24,622,239	0
Net Change in Fund Balance	640,443	349,927	967,285	755,633	67,031	2,780,319	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>1,199,944</b>	<b>977,089</b>	<b>1,514,968</b>	<b>1,529,162</b>	<b>522,539</b>	<b>5,743,702</b>	<b>24,622,239</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>1,756,164</b>	<b>977,089</b>	<b>1,514,968</b>	<b>2,005,178</b>	<b>522,539</b>	<b>6,775,939</b>	<b>24,622,239</b>	<b>13,144,460</b>

See Notes to Unaudited Financial Statements

**Venetian Community Development District**

## Statement of Revenues and Expenditures

As of 03/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Through 03/31/2022	Through 03/31/2023	Year To Date 03/31/2023	
	Annual Budget	Actual	YTD Budget	YTD Actual	YTD Variance
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	21	0	2,774	(2,774)
Special Assessments					
Tax Roll	1,679,579	1,604,982	1,679,579	1,679,673	(94)
Other Misc. Revenues					
Insurance Proceeds	0	2,156	0	0	0
Miscellaneous Revenue	0	3,284	0	903	(903)
Key/Access/Transponder Revenue	0	113	0	0	0
Total Revenues	1,679,579	1,610,556	1,679,579	1,683,350	(3,771)
<b>Expenditures</b>					
Legislative					
Supervisor Fees	10,000	4,900	5,000	4,700	300
Total Legislative	10,000	4,900	5,000	4,700	300
Financial & Administrative					
Administrative Services	6,427	3,090	3,213	3,213	0
District Management	36,159	16,801	18,080	17,035	1,045
District Engineer	70,000	24,482	35,000	25,177	9,822
Trustees Fees	3,601	3,067	3,601	2,357	1,244
Assessment Roll	5,356	5,150	5,356	5,356	0
Financial & Revenue Collections	5,356	2,575	2,678	2,678	0
Accounting Services	23,344	11,223	11,672	11,672	0
Auditing Services	5,700	0	0	0	0
Arbitrage Rebate Calculation	500	0	0	0	0
Public Officials Liability Insurance	4,246	2,960	4,246	3,182	1,064
Legal Advertising	0	1,601	0	824	(823)
Miscellaneous Mailings	1,000	0	500	0	500
Dues, Licenses & Fees	175	175	175	399	(224)
Miscellaneous Fees	550	225	275	367	(93)
Website Hosting, Maintenance, Backup & Email	7,912	4,549	3,956	4,549	(593)
Total Financial & Administrative	170,326	75,898	88,752	76,809	11,942
Legal Counsel					
District Counsel	77,500	39,071	38,750	38,762	(12)
Outside Counsel	50,000	30,970	25,000	43,320	(18,320)
Total Legal Counsel	127,500	70,041	63,750	82,082	(18,332)
Security Operations					

See Notes to Unaudited Financial Statements

**Venetian Community Development District**

## Statement of Revenues and Expenditures

As of 03/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Through 03/31/2022	Through 03/31/2023	Year To Date 03/31/2023	
	Annual Budget	Actual	YTD Budget	YTD Actual	YTD Variance
Guard & Gate Facility Maintenance & Repair	12,620	5,331	6,310	3,793	2,517
Gate Transponders-RFID	3,000	0	1,500	0	1,500
Security Services & Patrols	375,692	153,168	187,846	186,025	1,821
Total Security Operations	391,312	158,499	195,656	189,818	5,838
Electric Utility Services					
Utility Services	41,900	20,913	20,950	23,771	(2,821)
Total Electric Utility Services	41,900	20,913	20,950	23,771	(2,821)
Water-Sewer Combination Services					
Utility Services - Effluent & Guardhouse	7,000	3,202	3,500	10,002	(6,502)
Total Water-Sewer Combination Services	7,000	3,202	3,500	10,002	(6,502)
Stormwater Control					
Aquatic Maintenance	50,966	25,513	25,483	30,210	(4,727)
Mitigation Area Monitoring & Maintenance	38,545	18,012	19,272	23,593	(4,320)
Fountain Service Repair & Maintenance	5,400	3,331	2,700	2,203	497
Stormwater System Maintenance	5,000	1,280	2,500	0	2,500
Total Stormwater Control	99,911	48,136	49,955	56,006	(6,050)
Other Physical Environment					
Office & Administration	6,200	2,471	3,100	2,157	943
Employee - Salaries	207,033	95,686	103,517	100,659	2,857
Telephone, Internet, Cable	4,740	2,214	2,370	2,249	121
General Liability & Property Insurance	0	5,906	0	0	0
Property Insurance	5,569	4,640	5,569	5,726	(157)
General Liability Insurance	6,394	0	6,394	6,394	0
Landscape Maintenance	382,445	189,975	191,222	192,044	(821)
Irrigation Maintenance & Repair	0	15,755	0	0	0
Maintenance & Repairs	17,750	8,241	8,875	3,000	5,875
Landscape Replacement Plants, Shrubs, Trees	20,000	11,105	10,001	11,893	(1,893)
Landscape Inspection Services	9,600	0	4,800	4,800	0
Field Services	0	4,200	0	0	0
Landscape - Annuals/Flowers	20,000	9,478	10,000	5,493	4,507
Holiday Decorations	5,000	4,400	5,000	3,400	1,600
Landscape - Pest Control/OTC Injections	20,000	4,500	10,000	4,500	5,500
Landscape - Miscellaneous	6,000	7,806	3,000	3,523	(523)
Landscape - Mulch	50,000	44,608	25,000	50,823	(25,823)
Landscape - Architect Services	0	6,500	0	0	0
Irrigation Repair	34,175	0	17,087	13,433	3,654
Hurricane Related Expenses	0	0	0	175,935	(175,934)
Total Other Physical Environment	794,906	417,485	405,935	586,029	(180,094)

Road &amp; Street Facilities

See Notes to Unaudited Financial Statements

**Venetian Community Development District**

## Statement of Revenues and Expenditures

As of 03/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Through 03/31/2022	Through 03/31/2023	Year To Date 03/31/2023	
	Annual Budget	Actual	YTD Budget	YTD Actual	YTD Variance
Street Sign Repair & Replacement	3,000	660	1,500	110	1,390
Roadway Repair & Maintenance	5,000	1,500	2,500	4,760	(2,260)
Street Light/Decorative Light Maintenance	3,700	1,842	1,850	2,127	(277)
Street/Parking Lot Sweeping	5,024	2,441	2,512	1,737	775
Total Road & Street Facilities	16,724	6,443	8,362	8,734	(372)
Contingency					
Non-Recurring Expenses	20,000	17,537	10,000	4,956	5,044
Total Contingency	20,000	17,537	10,000	4,956	5,044
Total Expenditures	1,679,579	823,054	851,860	1,042,907	(191,047)
Total Excess of Revenues Over(Under) Expenditures	0	787,502	827,719	640,443	187,276
Total Other Financing Sources(Uses)					
Prior Year AP Credit					
Prior Year A/P Credits	0	11,374	0	0	0
Total Other Financing Sources(Uses)	0	11,374	0	0	0
Fund Balance, Beginning of Period	0	502,863	0	559,501	(559,501)
Total Fund Balance, End of Period	0	1,301,739	827,719	1,199,944	(372,225)

See Notes to Unaudited Financial Statements

**Venetian Community Development District**

## Statement of Revenues and Expenditures

As of 03/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Through 03/31/2022	Through 03/31/2023	Year To Date 03/31/2023	
	Annual Budget	Actual	YTD Budget	YTD Actual	YTD Variance
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	9	0	6,389	(6,389)
Special Assessments					
Tax Roll	369,283	369,280	369,283	369,280	3
Total Revenues	<u>369,283</u>	<u>369,289</u>	<u>369,283</u>	<u>375,669</u>	<u>(6,386)</u>
<b>Expenditures</b>					
Contingency					
Capital Reserve	369,283	131,475	184,641	25,742	158,900
Total Contingency	<u>369,283</u>	<u>131,475</u>	<u>184,641</u>	<u>25,742</u>	<u>158,900</u>
Total Expenditures	<u>369,283</u>	<u>131,475</u>	<u>184,641</u>	<u>25,742</u>	<u>158,900</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>237,814</u>	<u>184,642</u>	<u>349,927</u>	<u>(165,285)</u>
<b>Total Other Financing Sources(Uses)</b>					
Prior Year AP Credit					
Prior Year A/P Credits	0	(11,374)	0	0	0
Total Other Financing Sources(Uses)	<u>0</u>	<u>(11,374)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>367,675</u>	<u>0</u>	<u>627,162</u>	<u>(627,163)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>594,115</u>	<u>184,642</u>	<u>977,089</u>	<u>(792,448)</u>

**Venetian Community Development District**

## Statement of Revenues and Expenditures

As of 03/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Through 03/31/2022	Through 03/31/2023	Year To Date 03/31/2023	
	Annual Budget	Actual	YTD Budget	YTD Actual	YTD Variance
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	58	0	10,335	(10,335)
Special Assessments					
Tax Roll	1,114,642	1,462,913	1,114,642	1,114,684	(42)
<b>Total Revenues</b>	<b>1,114,642</b>	<b>1,462,971</b>	<b>1,114,642</b>	<b>1,125,019</b>	<b>(10,377)</b>
<b>Expenditures</b>					
Financial & Administrative					
Trustees Fees	0	5,750	0	0	0
Special Assessment Allocation Report	0	15,000	0	0	0
Verification Agent	0	975	0	0	0
Financial Advisor	0	25,000	0	0	0
Redemption Fee	0	750	0	0	0
<b>Total Financial &amp; Administrative</b>	<b>0</b>	<b>47,475</b>	<b>0</b>	<b>0</b>	<b>0</b>
Legal Counsel					
District Counsel	0	15,000	0	0	0
Bond Counsel	0	20,000	0	0	0
Bank Counsel	0	20,000	0	0	0
Trustee Counsel	0	6,000	0	0	0
<b>Total Legal Counsel</b>	<b>0</b>	<b>61,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Debt Service					
Interest	328,162	411,363	328,162	157,734	170,429
Principal	786,480	0	786,480	0	786,480
<b>Total Debt Service</b>	<b>1,114,642</b>	<b>411,363</b>	<b>1,114,642</b>	<b>157,734</b>	<b>956,909</b>
<b>Total Expenditures</b>	<b>1,114,642</b>	<b>519,838</b>	<b>1,114,642</b>	<b>157,734</b>	<b>956,909</b>
<b>Total Excess of Revenues Over(Under) Expenditures</b>	<b>0</b>	<b>943,133</b>	<b>0</b>	<b>967,285</b>	<b>(967,285)</b>
<b>Total Other Financing Sources(Uses)</b>					
Other Costs					
Bond Retirement	0	(15,161,372)	0	0	0
Debt Proceeds					
Bond Proceeds	0	14,109,460	0	0	0
<b>Total Debt Proceeds</b>	<b>0</b>	<b>14,109,460</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Other Financing Sources(Uses)</b>	<b>0</b>	<b>(1,051,912)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>1,683,396</b>	<b>0</b>	<b>547,683</b>	<b>(547,683)</b>

See Notes to Unaudited Financial Statements

Venetian Community Development District  
Statement of Revenues and Expenditures  
As of 03/31/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Through 03/31/2022	Through 03/31/2023	Year To Date 03/31/2023	
	Annual Budget	Actual	YTD Budget	YTD Actual	YTD Variance
Total Fund Balance, End of Period	0	1,574,617	0	1,514,968	(1,514,968)



**Venetian Community Development District**

## Statement of Revenues and Expenditures

As of 03/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Through 03/31/2022	Through 03/31/2023	Year To Date 03/31/2023	
	Annual Budget	Actual	YTD Budget	YTD Actual	YTD Variance
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	2	0	2,767	(2,767)
Special Assessments					
Tax Roll	1,631,090	1,537,568	1,631,090	1,631,149	(59)
Amenity Center Revenue					
Restaurant Revenue	850,000	0	510,000	538,342	(28,342)
Administration Revenue	58,000	0	33,100	8,404	24,696
Employee - Christmas Bonus	20,000	0	20,000	15,090	4,910
Other Misc. Revenues					
Restaurant Revenue	0	466,530	0	0	0
Administration Revenue	0	42,571	0	0	0
<b>Total Revenues</b>	<b>2,559,090</b>	<b>2,046,671</b>	<b>2,194,190</b>	<b>2,195,752</b>	<b>(1,562)</b>
<b>Expenditures</b>					
Cost of Goods					
Restaurant - Cost of Sales	370,090	218,957	222,054	260,558	(38,504)
Tennis - Cost of Sales	5,760	2,882	3,600	37	3,563
<b>Total Cost of Goods</b>	<b>375,850</b>	<b>221,839</b>	<b>225,654</b>	<b>260,595</b>	<b>(34,941)</b>
Legal Counsel					
Legal Advertising	200	0	200	0	200
<b>Total Legal Counsel</b>	<b>200</b>	<b>0</b>	<b>200</b>	<b>0</b>	<b>200</b>
Salaries and Benefits					
Lessons-Fitness	12,000	3,490	6,000	11,955	(5,955)
Employee - Salaries	997,636	446,723	514,137	343,446	170,691
Employee - Benefits	306,757	145,853	161,133	128,944	32,189
Employee - Christmas Bonus	20,000	17,851	20,000	15,090	4,910
Employee - Contract Services	35,700	16,708	20,100	263,196	(243,096)
Training & Education	5,858	115	3,521	80	3,441
<b>Total Salaries and Benefits</b>	<b>1,377,951</b>	<b>630,740</b>	<b>724,891</b>	<b>762,711</b>	<b>(37,820)</b>
Repair and Maintenance					
Equipment Maintenance & Repairs	59,400	0	29,700	19,421	10,279
Chemicals	6,000	2,622	3,000	2,084	916
Shop & Hand Tools	600	1,208	300	452	(152)
Landscape Materials	0	144	0	0	0
Vehicle	0	0	0	100	(100)
Maintenance Contracts	91,434	42,467	45,632	62,914	(17,282)

See Notes to Unaudited Financial Statements

**Venetian Community Development District**

## Statement of Revenues and Expenditures

As of 03/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Through 03/31/2022	Through 03/31/2023	Year To Date 03/31/2023	
	Annual Budget	Actual	YTD Budget	YTD Actual	YTD Variance
Building Maintenance	23,100	8,441	14,300	7,701	6,599
Equipment Repair & Maintenance	0	37,055	0	0	0
Total Repair and Maintenance	180,534	91,937	92,932	92,672	260
Office Expense					
Printing & Binding	1,800	798	900	1,268	(368)
Telephone	12,600	6,358	6,300	5,011	1,289
Postage & Delivery	800	0	440	33	407
Office Supplies	5,820	1,821	2,910	2,575	335
Total Office Expense	21,020	8,977	10,550	8,887	1,663
Operating Expense					
Meals & Entertainment	600	74	300	0	300
Equipment Replacement	21,840	12,321	11,220	9,611	1,609
Licenses, Fees & Permits	16,008	3,450	8,004	1,766	6,238
Employee - Meal Benefit	24,530	10,189	12,890	9,293	3,597
Travel	2,000	199	1,050	0	1,050
Utility - Electricity	84,000	37,380	39,200	39,052	148
Utility - Water & Sewer - Effluent & Common	67,000	26,115	32,800	24,353	8,447
Sanitation Disposal	10,800	3,662	5,400	3,662	1,738
Gas, Diesel Fuel and Oil	15,800	8,421	8,050	15,019	(6,969)
Personnel Supplies	2,300	783	1,150	1,831	(681)
Music & Entertainment	24,000	7,984	14,738	28,845	(14,107)
China, Glass, Silver	2,842	1,128	1,621	1,574	47
Paper/Plastic	17,696	5,992	8,451	11,913	(3,462)
Decorations	11,254	2,989	9,604	8,063	1,541
Operating Supplies	31,760	10,327	15,930	13,592	2,338
Laundry	32,110	15,720	16,980	24,537	(7,557)
Equipment Rental	13,140	7,134	6,420	10,180	(3,760)
Total Operating Expense	377,680	153,868	193,808	203,291	(9,483)
Other Administrative Cost					
Com Related Promotion/Security	14,010	4,843	6,150	7,865	(1,715)
Management Contract	81,700	39,750	40,350	40,925	(575)
Employee - Relations	5,070	3,861	3,660	244	3,416
General Liability & Property Insurance	31,902	26,586	31,902	29,245	2,658
Miscellaneous Expense/Credit Card Fees	31,025	11,554	18,615	17,028	1,587
Dues & Subscriptions	2,493	2,435	2,193	1,433	760
Amenities Marketing	19,655	6,657	12,305	2,385	9,920
Total Other Administrative Cost	185,855	95,686	115,175	99,125	16,051
Contingency					
Non-Recurring Expenses	40,000	20,811	20,000	12,839	7,161
Total Contingency	40,000	20,811	20,000	12,839	7,161

See Notes to Unaudited Financial Statements

**Venetian Community Development District**

## Statement of Revenues and Expenditures

As of 03/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Through 03/31/2022	Through 03/31/2023	Year To Date 03/31/2023	
	Annual Budget	Actual	YTD Budget	YTD Actual	YTD Variance
Total Expenditures	<u>2,559,090</u>	<u>1,223,858</u>	<u>1,383,210</u>	<u>1,440,120</u>	<u>(56,909)</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>822,813</u>	<u>810,980</u>	<u>755,632</u>	<u>55,348</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>794,088</u>	<u>0</u>	<u>773,530</u>	<u>(773,530)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>1,616,901</u>	<u>810,980</u>	<u>1,529,162</u>	<u>(718,182)</u>

**Venetian Community Development District**

## Statement of Revenues and Expenditures

As of 03/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Through 03/31/2022	Through 03/31/2023	Year To Date 03/31/2023	
	Annual Budget	Actual	YTD Budget	YTD Actual	YTD Variance
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	120	0	6,526	(6,526)
Other Costs (Revenue)					
Unrealized Gain/Loss on Investments	0	(57)	0	0	0
Special Assessments					
Tax Roll	297,957	297,953	297,957	297,954	3
Total Revenues	<u>297,957</u>	<u>298,016</u>	<u>297,957</u>	<u>304,480</u>	<u>(6,523)</u>
<b>Expenditures</b>					
Contingency					
Capital Reserve	297,957	96,623	148,979	237,449	(88,469)
Total Contingency	<u>297,957</u>	<u>96,623</u>	<u>148,979</u>	<u>237,449</u>	<u>(88,469)</u>
Total Expenditures	<u>297,957</u>	<u>96,623</u>	<u>148,979</u>	<u>237,449</u>	<u>(88,469)</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>201,393</u>	<u>148,979</u>	<u>67,031</u>	<u>81,947</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>417,989</u>	<u>0</u>	<u>455,508</u>	<u>(455,508)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>619,382</u>	<u>148,979</u>	<u>522,539</u>	<u>(373,561)</u>

See Notes to Unaudited Financial Statements

**Venetian CDD**  
**Investment Summary**  
**March 31, 2023**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2023</u>
The Bank of Tampa	Money Market - 0.01% Interest	\$ 6,715
The Bank of Tampa ICS Program:	Money Market - 2.02% Interest	
Dime Community Bank	Money Market	88
Pacific Western Bank	Money Market	56,406
Western Alliance Bank	Money Market	50,625
The Bank of Tampa ICS GF Capital	Money Market - 2.02% Interest	
Dime Community Bank	Money Market	2
First Republic Bank	Money Market	43,324
Flushing Bank	Money Market	206,764
Glens Falls National Bank and Trust Co	Money Market	36
Western Alliance Bank	Money Market	14
<b>Total General Fund Investments</b>		<b>\$ 363,974</b>
Truist Bank	Money Market	\$ 66,902
The Bank of Tampa ICS Program:	Money Market - 2.02% Interest	
ChoiceOne Bank	Money Market	41
Dime Community Bank	Money Market	55
First Republic Bank	Money Market	89,409
Merchants Bank of Indiana	Money Market	67
Pacific Western Bank	Money Market	117,271
Park National Bank	Money Market	248,772
Pinnacle Bank	Money Market	248,772
Western Alliance Bank	Money Market	14
Bank of Tampa Subtotal		771,303
Fidelity Investments	Money Market - .01% Interest	324
Fidelity Subtotal		324
<b>Total Reserve Fund Investments</b>		<b>\$ 771,627</b>
US Bank Series 2022 Reserve	First American Government Obligation Fund Class Y	\$ 111,152
US Bank Series 2022 Revenue	First American Government Obligation Fund Class Y	1,370,246
<b>Total Debt Service Fund Investments</b>		<b>\$ 1,481,398</b>
The Bank of Tampa ICS Program:	Money Market - 2.02% Interest	
Flushing Bank	Money Market	\$ 42,006

**Venetian CDD**  
**Investment Summary**  
**March 31, 2023**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2023</u>
The Bank of Tampa ICS RC Capital:	Money Market - 2.02% Interest	
First Republic Bank	Money Market	115,732
Glens Falls National Bank and Trust Co	Money Market	147
Merchants Bank of Indiana	Money Market	248,695
Pacific Western Bank	Money Market	67
Western Alliance Bank	Money Market	8
<b>Total River Club Fund Investments</b>		<b>\$ 406,655</b>
The Bank of Tampa ICS Program:	Money Market - 2.02% Interest	
Dime Community Bank	Money Market	\$ 61
Pacific Western Bank	Money Market	74,873
Western Alliance Bank	Money Market	29
Bank of Tampa Subtotal		74,963
Fidelity Investments	Money Market - 3.84% Interest	754
Fidelity Subtotal		754
<b>Total River Club Reserve Fund Investments</b>		<b>\$ 75,717</b>

**Venetian Community Development District**  
**Summary A/R Ledger**  
**From 03/01/2023 to 03/31/2023**

	<b>Fund_ID</b>	<b>Fund Name</b>	<b>Customer</b>	<b>Invoice Number</b>	<b>AR Account</b>	<b>Date</b>	<b>Balance Due</b>
<b>264, 2314</b>							
	264-001	264 General Fund	Sarasota County Tax Collector	AR00000367	12110	10/01/2022	56,568.07
<b>Sum for 264, 2314</b>							<b>56,568.07</b>
<b>264, 2316</b>							
	264-200	264 Debt Service Fund S2022	Sarasota County Tax Collector	AR00000367	12110	10/01/2022	18,986.88
	264-200	264 Debt Service Fund S2022	Sarasota County Tax Collector	AR00000367	12110	10/01/2022	7,880.65
<b>Sum for 264, 2316</b>							<b>26,867.53</b>
<b>264, 2318</b>							
	264-400	264 Enterprise Fund-River Club	Sarasota County Tax Collector	AR00000367	12110	10/01/2022	39,316.01
<b>Sum for 264, 2318</b>							<b>39,316.01</b>
<b>Sum for 264</b>							<b>122,751.61</b>
<b>Sum Total</b>							<b>122,751.61</b>

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
**Summary A/P Ledger**  
**From 03/1/2023 to 03/31/2023**

	Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
<b>264, 2314</b>						
	264 General Fund	03/30/2023	AMF Mark Mobile Welding, LLC	2565	Weld Mailbox 257 Pessaro 03/23	100.00
	264 General Fund	03/27/2023	Cheryl Harmon Ter-rana	CHT032723	Board of Supervisors Meeting 03/27/23	100.00
	264 General Fund	03/02/2023	Clean Sweep Parking Lot Maintenance Inc	31642_013123	Street Sweeping 01/23	450.00
	264 General Fund	03/11/2023	COMCAST	8535 10 050 0439604	Guardhouse Phone & Internet 04/23	350.53
	264 General Fund	03/24/2023	COMCAST	8535100500435487 04/23	Guard House Internet Service - 102 Citadella Drive 04/23	126.85
	264 General Fund	03/29/2023	Florida Power & Light Company	FPL Summary 03/23 AUTOPAY	FPL Summary 03/23	5,312.62
	264 General Fund	03/10/2023	Frontier Florida, LLC	941-485-8500-120513 -5 03/23 AUTOPAY	Field Manager Phone 03/23	333.18
	264 General Fund	03/20/2023	Frontier Lighting, Inc.	S2100844.001	Lighting Fixture Parts 03/23	981.00
	264 General Fund	03/27/2023	Jill Pozarek	JP032723	Board of Supervisors Meeting 03/27/23	100.00
	264 General Fund	03/27/2023	Kenneth J. Smaha	KS032723	Board of Supervisors Meeting 03/27/23	100.00
	264 General Fund	03/01/2023	Landscape Maintenance Professionals, Inc.	171655	Tree Stump Removal & Replacement 11/23	43,000.00
	264 General Fund	03/30/2023	Landscape Maintenance Professionals, Inc.	174885	Fertilizer Installation 03/23	2,205.00
	264 General Fund	03/01/2023	Landscape Maintenance Professionals, Inc.	171755	Hurricane Clean Up 11/22	795.00
	264 General Fund	03/30/2023	Landscape Maintenance Professionals, Inc.	174886	Pest Control 03/23	750.00
	264 General Fund	03/31/2023	Persson, Cohen & Mooney, P.A.	3420	Legal Services 03/23	6,020.00
	264 General Fund	03/27/2023	Richard Bracco	RB032723	Board of Supervisors Meeting 03/27/23	100.00
	264 General Fund	03/31/2023	Rizzetta & Company, Inc.	INV0000078959	Cell Phone 03/23	50.00
	264 General Fund	03/29/2023	Rizzetta & Company, Inc.	INV0000078920	Additional Meeting 03/27/23	1,045.00
	264 General Fund	03/31/2023	Rizzetta & Company, Inc.	INV0000078931	Personnel Reimbursement 03/23	7,659.06
	264 General Fund	03/01/2023	Rizzetta & Company, Inc.	INV0000075887	Cell Phone 01/23	50.00
	264 General Fund	03/01/2023	Rizzetta & Company, Inc.	INV0000075842	Additional Meeting 01/23/23	1,045.00
	264 General Fund	03/31/2023	Schappacher Engineering, LLC	2390	Engineering Services 03/23	9,625.00
	264 General Fund	03/31/2023	The Gainesville Sun	0005433407	Account #526049 Legal Advertising 03/23	823.35
	264 General Fund	03/24/2023	U.S. Bank	6867665	Trustee Fees S22 03/01/23-02/29/24	1,683.59
	264 General Fund	03/24/2023	U.S. Bank	6867665	Trustee Fees S22 03/01/23-02/29/24	2,357.04
	264 General Fund	03/30/2023	Universal Protection Service, LLC	14084967	Security Services 02/24/23-03/30/23	38,436.64
	264 General Fund	03/24/2023	Venetian Golf & River Club	45009	Effluent Water Use 02/23	986.25
	264 General Fund	03/31/2023	Water Boy Inc.	00385043	Water Delivery 03/23	15.00
	264 General Fund	03/27/2023	Water Boy Inc.	21096731	Water Delivery 03/23	36.70
	264 General Fund	03/31/2023	Water Equipment Technologies of Southwest Florida LLC	21752	Weekly Entrance Fountain Maintenance 03/23	200.00
<b>Sum for 264, 2314</b>						<b>124,836.81</b>
<b>Sum for 264</b>						<b>124,836.81</b>
<b>Sum Total</b>						<b>124,836.81</b>



**Venetian Community Development District**  
**Notes to Unaudited Financial Statements**  
**March 31, 2023**

**Balance Sheet**

1. Trust statement activity has been recorded through 03/31/23.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. The River Club manager, as defined in the agreement for Amenities Facilities Management and Maintenance services provides the District with the amounts reported in the River Club fund of the Financial statements. The District includes these amounts on the financial statements due to the River Club being an asset of the District. Rizzetta is not responsible for the accuracy, nor the amounts presented within by the current managing entity.
5. Hurricane Relief expenses paid from the General Fund will be reimbursed by the General Fund Capital Account.

**Summary A/R Ledger-Payment Terms**

6. Payment terms for landowner assessments are (a) defined in the FY22-23 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.